IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

IN RE:	Chapter 11		
W.R. GRACE & CO., et al.,	Case No. 01-1139 (JKF)		
Debtors.	(Jointly Administered)		
	Objection Deadline: March 21, 2007 at 4:00 p.m.		
BUCHANAN II CO-COUNSEL TO THE OFFICIA COMPENSATION ANI	MONTHLY APPLICATION OF NGERSOLL & ROONEY PC, AL COMMITTEE OF EQUITY HOLDERS, FOR D REIMBURSEMENT OF EXPENSES RY 1, 2007 THROUGH JANUARY 31, 2007		
Name of Applicant:	Buchanan Ingersoll & Rooney PC		
Authorized to Provide Professional Services to:	The Official Committee of Equity Holders		
Date of Retention:	ctober 26, 2001 nunc pro tunc		
Period for which compensation and reimbursement is sought:	January 1, 2007 through January 31, 2007		
Amount of fees to be approved as actual, reasonable and necessary:	648,255.50		
Amount of expenses sought as actual, reasonable and necessary:	\$91.43		

The total time expended for the preparation of this application will be included in the next

<u>x</u> monthly application.

This is a(n): ____ final application.

interim fee application.

Prior Monthly Applications:

Date Filed and Docket No.	Period Covered	Requested Fees/ Expenses	Approved Fees/ Expenses	CNO/Docket No.
12/28/01 1426	10/26/01 through 11/30/01	\$5,518.00/ \$2,028.76	\$4,414.40/ \$2,028.76	1541
01/25/02 1548	12/01/01 through 12/31/01	\$4,119.50/ \$940.67	\$3,295.60/ \$940.67	1689
02/26/02 1720	01/01/02 through 01/31/02	\$11,494.00/ \$1,275.80	\$9,195.20/ \$1,275.80	1836
04/03/02 1895	02/01/02 through 02/28/02	\$7,784.50/ \$882.79	\$6,227.60/ \$882.79	1984
05/08/02 2025	03/01/02 through 03/31/02	\$7,755.00/ \$1,565.66	\$6,204.00/ \$1,565.66	2120
06/03/02 2145	04/01/02 through 04/30/02	\$6,011.50/ \$878.55	\$4,809.20/ \$878.55	2285
07/02/02 2316	05/01/02 through 05/31/02	\$6,957.50/ \$688.60	\$5,566.00/ \$688.60	2436
08/02/02 2489	06/01/02 through 06/30/02	\$5520.00/ \$447.36	\$4,416.00/ \$447.36	2607
08/28/02 2609	07/01/02 through 07/31/02	\$3,597.50/ \$879.97	\$2,878.00/ \$879.97	2701
09/26/02 2751	08/01/02 through 08/31/02	\$9,457.50/ \$1,172.93	\$7,566.00/ \$1,172.93	2829
10/25/02 2885	09/01/02 through 09/30/02	\$14,313.50/ \$665.71	\$11,450.80/ \$665.71	3057
11/25/02 3069	10/01/02 through 10/31/02	\$12,568.50/ \$1,343.14	\$10,054.80/ \$1,343.14	3169
12/26/02 3188	11/01/02 through 11/30/02	\$9,268.50/ \$430.93	\$7,414.80/ \$430.93	3256
1/27/03 3276	12/1/02 through 12/25/02	\$4,071.00/ \$160.28	\$3,256.00/ \$160.28	3417
2/25/03 3425	12/26/02 through 1/31/03	\$6,386.50/ \$82.31	\$5,109.00/ \$82.31	3520
3/24/05 3545	2/1/03 through 2/28/03	\$3,576.50/ \$70.72	\$2,861.20/ \$70.72	3664

4/20/02	2/1/02 41	#7.177.50/	Ø5 740 00/	2007
4/28/03 3716	3/1/03 through 3/31/03	\$7,177.50/ \$481.33	\$5,742.00/ \$481.33	3827
5/28/03 3834	4/1/03 through 4/30/03	\$4,300.50/ \$227.83	\$3,440.40/ \$227.83	3947
6/27/03 3968	5/1/03 through 5/31/03	\$7,792.50/ \$1,024.71	\$6,234.00/ \$1,024.71	4091 7/22/03
7/28/03 4113	6/1/03 through 6/30/03	\$7,168.50/ \$831.98	\$5,734.80/ \$831.98	4309 8/21/03
8/28/03	7/1/03 through	\$17,663.00/	\$14,130.40/	4456
4351	7/31/03	\$1,392.91	\$1,392.91	9/22/03
9/29/03	8/1/03 through	\$12,893.50/	\$10,314.80/	4521
4500	8/31/03	\$244.39	\$244.39	10/23/03
10/29/03	9/1/03 through	\$14,176.00/	\$11,340.80/	4725
4630	9/30/03	\$2,059.35	\$2,059.35	11/21/03
11/26/03	10/1/03 through	\$13,698.00/	\$10,958.40/	4829
4753	10/31/03	\$575.77	\$575.77	12/18/03
12/29/03	11/1/03 through	\$10,696.50/	\$8,557.20/	4986
4877	11/30/03	\$207.22	\$207.22	1/26/04
1/28/04	12/1/03 through	\$10,843.00/	\$8,674.40/	5135
5005	12/25/03	\$543.07	\$543.07	2/19/04
2/27/04	12/26/03 through	\$16,269.00/	\$13,015.20/	5342
5187	1/31/04	\$1,034.60	\$1,034.60	3/24/04
4/6/04	2/1/04 through	\$11,591.50/	\$9,273.20/	5501
5403	2/29/04	\$673.24	\$673.24	4/28/04
4/25/04	3/1/04 through	\$12,715.00/	\$10,172.00/	5616
5502	3/31/04	\$1,402.19	\$1,402.19	5/19/04
5/28/04	4/1/04 through	\$8,492.50/	\$6,794.00/	5844
5656	4/30/04	\$782.53	\$782.53	6/21/04
6/28/04	5/1/04 though	\$16,891.00/	\$13,512.80/	5996
5883	5/31/04	\$180.37	\$180.37	7/20/04
7/29/04	6/1/04 through	\$30,666.50/	\$24,533.50/	6223
6061	6/30/04	\$1,008.14	\$1,008.14	8/20/04
8/31/04	7/1/04 through	\$20,746.50/	\$16,597.20/	6436
6292	7/31/04	\$1,010.62	\$1,010.62	9/21/04

9/28/04	8/1/04 through	\$20,512.00/	\$16,409.60/	6780
6485	8/31/04	\$1,821.42	\$1,821.42	10/28/04
10/28/04	9/1/04 through	\$20,634.50/	\$16,076.60/	7001
6779	9/30/04	\$1,231.46	\$1,231.46	11/19/04
11/30/04	10/1/04 through	\$20,982.00/	\$16,785.60/	7327
7063	10/31/04	\$144.74	\$144.74	12/22/04
12/28/04	11/1/04 through	\$26,383.00	\$21,106.40	7600
7381	11/30/04	\$1,843.03	\$1,843.03	1/20/05
1/28/05	12/1/04 through	\$27,170.50	\$21,736.40	7852
7640	12/25/04	\$457.47	\$457.47	2/22/05
3/3/05	12/26/04 though	\$25,021.50	\$20,017.20	8127
7940	1/31/05	\$1,466.97	\$1,466.97	3/28/05
4/1/05	2/1/05 through	\$21,980.00	\$17,584.00	8291
8153	2/28/05	\$240.36	\$240.36	4/27/05
5/6/05	3/1/05 through	\$13,210.50	\$10,568.40	8528
8379	3/31/05	\$138.07	\$138.07	5/31/05
5/31/05	4/1/05 through	\$13,310.00	\$10,648.00	8668
8529	4/30/05	\$450.86	\$450.86	6/22/05
6/28/05	5/1/05 through	\$22,543.00	\$18,034.40	9032
8693	5/31/05	\$113.87	\$113.87	7/20/05
7/28/05	6/1/05 through	\$22,083.00	\$17,666.40	9226
9100	6/30/05	\$349.11	\$349.11	8/22/05
8/29/05	7/1/05 though	\$22,038.00	\$17,630.40	9485
9278	7/31/05	\$701.59	\$701.59	9/22/05
9/29/05	8/1/05 through	\$11,890.50	\$9,512.40	9923
9527	8/31/05	\$134.58	\$134.58	10/21/05
10/31/05	9/1/05 though	\$20,681.00	\$16,544.80	11163
10931	9/30/05	\$115.56	\$115.56	11/28/05
11/29/05	10/1/05 through	\$28,006.50	\$22,405.20	11406
11194	10/31/05	\$73.99	\$73.99	12/22/05
12/29/05	11/1/05 through	\$17,553.00	\$14,042.40	11600
11455	11/30/05	\$186.38	\$186.38	1/20/06

1/30/06	12/1/05 through	\$17,414.00	\$13,931.20	11873
11648	12/25/05	\$379.30	\$379.30	2/22/06
3/1/06	12/26/05 through	\$30,980.50	\$24,784.40	12111
11915	1/31/06	\$509.09	\$509.09	3/23/06
3/30/06	2/1/06 through	\$28,430.50	\$22,744.40	12292
12170	2/28/06	\$84.70	\$84.70	4/21/06
5/1/06	3/1/06 through	\$24,901.00	\$19,920.80	12511
12343	3/31/06	\$163.54	\$163.54	5/25/06
5/30/06	4/1/06 through	\$10,137.50	\$8,110.00	12695
12540	4/30/06	\$65.09	\$65.09	6/21/06
6/29/06	5/1/06 through	\$12,474.50	\$9,979.60	12844
12729	5/31/06	\$81.34	\$81.34	7/24/06
8/1/06	6/1/06 through	\$15,638.00	\$12,510.40	13050
12892	6/30/06	\$147.53	\$147.53	8/23/06
8/30/06	7/1/06 through	\$17,633.00	\$14,106.40	13289
13104	7/31/06	\$82.59	\$82.59	9/22/06
9/29/06	8/1/06 through	\$23,103.50	\$18,482.80	13442
13325	8/31/06	\$6,845.83	\$6,845.83	10/23/06
10/30/06	9/1/06 through	\$27,703.50	\$22,162.80	13737
13514	9/30/06	\$1,343.06	\$1,343.06	11/22/06
11/29/06	10/1/06 through	\$24,632.50	\$19,706.00	14080
13821	10/31/06	\$108.44	\$108.44	12/20/06
1/3/07	11/1/06 through	\$44,508.00	\$35,606.40	14403
14208	11/30/06	\$22.50	\$22.50	1/26/07
1/29/07	12/1/06 through	\$39,617.50	\$31,694.40	14638
14413	12/31/06	\$34.20	\$34.20	2/21/07

SUMMARY OF TIME FOR BILLING PERIOD JANUARY 1, 2007 THROUGH JANUARY 31, 2007

Name	Hourly Billing Rate	Total Billed Hours	Total Compensation
Teresa K.D. Currier	\$475	87.7	\$43,850.00
Melissa N. Flores	\$140	26.7	\$4,405.50
TOTAL		114.4	\$48,255.50

SUMMARY OF TIME BY PROJECT CATEGORY FOR BILLING PERIOD JANUARY 1, 2007 THROUGH JANUARY 31, 2007

Project category	Total Hours	Total Fees
Asset Disposition	1.0	\$500.00
Business Operations	3.0	\$1,500.00
Case Administration	18.2	\$3,740.00
Claims Analysis Obj. & Resolution (Asbestos)	16.0	\$8,000.00
Claims Analysis Obj. & Resolution (Non-Asbestos)	3.6	\$1,800.00
Employee Benefits/Pension	.8	\$400.00
Employment Applications, Applicant	1.2	\$600.00
Fee Applications, Applicant	11.3	\$2,903.00
Fee Applications, Others	2.5	\$412.50
Hearings	0.8	\$400.00
Litigation and Litigation Consulting	53.0	\$26,500.00
Plan and Disclosure Statement	3.0	\$1,500.00
TOTAL	114.4	\$48,255.50

SUMMARY OF EXPENSES BY CATEGORY FOR BILLING PERIOD JANUARY 1, 2007 THROUGH JANUARY 31, 2007

Expense Category	Total Expenses
Express Mail/Federal Express	\$42.08
Reproduction of Documents	\$49.35
TOTAL	\$91.43

BUCHANAN INGERSOLL & ROONEY A Professional Corporation

By:

Teresa K. D. Currier (No. 3080) 1000 West Street, Suite 1410 Wilmington, DE 19801 (302) 552-4200

Co-Counsel to the Official Committee of Equity Holders

Dated: March 1, 2007